

Crocus Shareholders Get New Legal Team To Pursue Class-Action Lawsuit

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Shareholders in the defunct Crocus Investment Fund have a new legal team in place to pursue a class-action lawsuit against the fund. Vancouver lawyer David Klein and Winnipeg's Jay Prober and Norman Boudreau will fill the void created when the judge handling the case decided lawyer Paul Walsh had a conflict of interest. Toronto lawyer Harvin Pitch was also removed. The lawsuit was launched after Manitoba's Auditor General last fall said the fund produced inaccurate financial statements, prospectuses and overstated share price valuations. Crocus stopped trading in December, 2004.

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